

**Quarterly Compliance Report on Corporate Governance**

for the quarter ended 31st December, 2012

Name of the Company : **WELSPUN PROJECTS LIMITED**

NSE Script Code

**WELPROJ**

BSE Script Code

**532553**

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (IA)	YES	NA
(B) Non- Executive Director's compensation & disclosures	49 (IB)	YES	NA
(C) Other Provisions as to Board & Committees	49 (IC)	YES	NA
(D) Code of Conduct	49 (ID)	YES	NA
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	NA
(B) Meeting of Audit Committee	49 (IIB)	YES	NA
(C) Powers of Audit Committee	49 (IIC)	YES	NA
(D) Role of Audit Committee	49 (IID)	YES	NA
(E) Review of Information by Audit Committee	49 (IIE)	YES	NA
<b>III. Subsidiary Companies</b>	49 (III)	YES	NA
<b>IV. Disclosures</b>	49 (IV)	YES	NA
(A) Basis of related party transactions	49 (IVA)	YES	NA
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	NA
(C) Board Disclosures	49 (IVC)	YES	NA
(D) Proceeds from Public issue, right issues, preferential issues etc.	49 (IVD)	YES	NA
(E) Remuneration of Directors	49 (IVE)	YES	NA
(F) Management	49 (IVF)	YES	NA
(G) Shareholders	49 (IVG)	YES	NA
<b>V. CEO/ CFO Certification</b>	49 (V)	YES	NA
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	NA
<b>VII. Compliance</b>	49 (VII)	YES	NA

For Welspun Projects Limited

Rajendra Sawant  
Company Secretary



Dated : 07.01.2013