

**Quarterly Compliance Report on Corporate Governance**

for the quarter ended 30th September, 2012

Name of the Company : **WELSPUN PROJECTS LIMITED**

NSE Script Code **WELPROJ**

BSE Script Code

**532553**

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (IA)	YES	N/A
(B) Non- Executive Director's compensation & disclosures	49 (IB)	YES	N/A
(C) Other Provisions as to Board & Committees	49 (IC)	YES	N/A
(D) Code of Conduct	49 (ID)	YES	N/A
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	N/A
(B) Meeting of Audit Committee	49 (IIB)	YES	N/A
(C) Powers of Audit Committee	49 (IIC)	YES	N/A
(D) Role of Audit Committee	49 (IID)	YES	N/A
(E) Review of Information by Audit Committee	49 (IIE)	YES	N/A
<b>III. Subsidiary Companies</b>	49 (III)	YES	N/A
<b>IV. Disclosures</b>	49 (IV)	YES	N/A
(A) Basis of related party transactions	49 (IVA)	YES	N/A
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	N/A
(C) Board Disclosures	49 (IVC)	YES	N/A
(D) Proceeds from Public issue, right issues, preferential issues etc.	49 (IVD)	YES	N/A
(E) Remuneration of Directors	49 (IVE)	YES	N/A
(F) Management	49 (IVF)	YES	N/A
(G) Shareholders	49 (IVG)	YES	N/A
<b>V. CEO/CFO Certification</b>	49 (V)	YES	N/A
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	N/A
<b>VII. Compliance</b>	49 (VII)	YES	N/A

For Welspun Projects Limited

  
**Rajendra Sawant**  
 Company Secretary



Dated : 10.10.2012